



New for 2018-2019 Illinois Tax Credit Scholarship Program

DePaul College Prep is pleased to share the news that the Illinois State Legislature has approved a new tax credit scholarship program. Here is what you need to know:

**Current and Incoming families can receive
\$6,140 - \$12,280 in a tuition scholarship
(paid directly to DePaul College Prep)**

Our latest information as of January 2018

- Based on what we know today, we believe families will need the following documents in order to apply for a tax credit scholarship:
 - 2016 federal tax return
 - Proof of Illinois residency (driver's license or state ID)
 - Student birth certificate, state ID or passport
 - Student's prior semester report card
 - If available, a letter of acceptance or enrollment at an eligible, participating, non-public school
- There are several Scholarship Granting Organization (SGOs). Families are free to apply for scholarships through multiple SGOs.
 - The Archdiocese of Chicago has chosen Empower Illinois as its preferred SGO. Empower Illinois has announced an application opening date of January 24, 2018. www.empowerillinois.org
 - **Big Shoulders Fund** has been approved as an SGO. www.bigshouldersfundsgo.org
 - **HighSight** has been approved as an SGO and is developing its website. www.highsight.org

Applying for a Tax Credit Scholarship

Through the "Invest in Kids Act," Illinois children from low-income households who want to attend private schools will have access to new scholarships. The scholarships offered through this program could cover up to 100 percent of tuition and eligible fees for next school year. Scholarships will be granted on a first come, first served basis and there is no guarantee you will receive a scholarship even if you are eligible. Below is more information about how to apply and details on eligibility requirements.

Tax credit scholarships: Students from low-income households in grades K-12 have the opportunity to apply for tax credit scholarships for the 2018/19 school year. These scholarships are funded by donors who receive a credit on their Illinois state income tax as a result of their donation.

Application process: You will need to apply for tax credit scholarships through a Scholarship Granting Organization (SGO), which will manage this process, instead of the Archdiocese or DePaul Prep. See box above for the latest information on the SGO application process.

Help applying: We will keep you informed about the opportunities to receive help with your application. For families whose first language is not English, there will be in-person resources available to help you through the application process.

Application deadline: The deadline for submitting applications is still being determined. Scholarships will be awarded on a first come, first served basis, so it is very important that when the application process begins, you apply early.

How to qualify: Eligibility to receive a scholarship is based on your family’s household income. For example, a student could receive a scholarship if his/her family income is less than \$73,800 a year for a family of four. See chart below for more information on eligibility for tax credit scholarships.

Scholarship amount: Your family could receive a scholarship that covers almost 100 percent of tuition and eligible fees for next school year. Use the following chart of estimated household incomes to see if you are eligible. These estimates are based on the 2017 Federal Poverty Guidelines. DePaul College Prep tuition and fees for the 2018-19 school year will be \$12,559.00.

Household Size	185% or less of poverty level qualifies for \$12,280 toward DePaul Prep tuition	186% - 250% of poverty level qualifies for \$9,210 toward DePaul Prep tuition	251% - 300% of poverty level qualifies for \$6,140 toward DePaul Prep tuition
2	\$30,044	\$30,045 - \$40,600	\$40,601 - \$48,720
3	\$37,777	\$37,778 - \$51,050	\$51,051 - \$61,260
4	\$45,510	\$45,511 - \$61,500	\$61,501 - \$73,800
5	\$53,243	\$53,244 - \$71,950	\$71,951 - \$86,340
6	\$60,976	\$60,977 - \$82,400	\$82,401 - \$98,880
7	\$68,709	\$68,710 - \$92,850	\$92, 851 - \$111,420

As more information becomes available, DePaul Prep will share it on our website, www.depaulprep.org.

Also visit archchicago.org/tcs or contact the Archdiocese at InvestInKids@archchicago.org.

*Scholarships may NOT exceed \$12,973, the 2018/19 statewide average public school cost for K-12 students.